

## UNION PACIFIC DENIAL

NO CURTAILMENT OF BUSINESS LOOKED FOR, BUT MAY BE INCREASED.

(By Associated Press).  
NEW YORK, Oct. 29.—At the offices of the Union Pacific Railroad Company in this city there was a prompt denial of the accuracy of the telegram from Omaha, announcing that all construction work on that system had been abandoned. It was said that the discharge of employees always took place on November 1, after the construction work of the summer was ended, because construction work in winter was much more expensive and that this year the number of men discharged was greater only because the construction work done during the summer had been greater. No curtailment of business is looked for, but rather increased.

## STATE AUDITOR ROFF IS DEAD

(By Associated Press).  
RENO, Oct. 29.—State Auditor Nate Roff passed away here Sunday night, as the result of injuries sustained by being thrown from a buggy a week previous. Mr. Roff improved rapidly for a time after the accident, though suffering from a fracture of both legs, and it was not thought that there would be a fatal ending.  
However, early Sunday evening the State official complained of severe pains in his intestines, and though the best of medical attendance was rendered the patient sank rapidly, passing away shortly before midnight.  
Mr. Roff was one of the best known men in Nevada and in public affairs none took a more prominent or unselfish part than he did. Early this year, Governor Sparks appointed him State auditor for Nevada, a position which he filled with ability and credit.

THOUSANDS ARE IDLE.  
OMAHA, Oct. 29.—The Union Pacific railroad today discharged between 4000 and 8000 workmen from the construction department. Every piece of construction work on the entire system has been abandoned.

## DISCUSS FINANCIAL QUESTION

PRESIDENT AND CABINET IN CONFERENCE FOR TWO HOURS.

(By Associated Press).  
WASHINGTON, Oct. 29.—President Roosevelt was in conference with all the members of the cabinet, except Secretary Taft, for more than two hours today. The financial situation was under consideration. Secretary Cortelyou, although adverse to making any public statement on the subject, views the situation with greater equanimity than at any time during the last ten days. From the first he has not hesitated to make immediate use of the great resources of the treasury to check the apprehension manifested last week. During the last few days he has deposited in the national banks a sum approximately \$50,000,000, and since early in September, when the Secretary began his weekly distribution, nearly \$70,000,000 have been deposited, which brings the amount of public funds now in the national banks up to over \$215,000,000.

# NYE & ORMSBY BANK AT RENO AGAIN CLOSED

## DEFENSE HAS BIG SURPRISE

FORD WITNESS WILL SAY THAT THE \$200,000 PAID FOR COUPONS.

SAN FRANCISCO, Oct. 29.—It is likely that the arguments of counsel in the Tiley L. Ford bribery case will be begun tomorrow afternoon, or possibly in the forenoon. Assistant District Attorney Heney announced today that he expects to close the case for the prosecution by 11 o'clock in the morning. This means that Abe Ruef will not be called as a witness, in which event it may be forecasted with practical certainty that the defense will not offer any evidence.

The prosecution today placed on the stand a new and important witness in the person of Robert H. Peters, an assistant to William J. Burns. He testified to having shadowed Ruef to Ford's office in the United Railroads car barns on the 23d of August, 1906, the day on which Ford withdrew from the branch mint the last \$100,000 of the \$200,000 fund alleged to have been used to buy the passage of the trolley franchise.

Adam M. Dahler, assistant cashier of the railway corporation, gave the defense an opportunity to explode its surprise shell, but though the fuse was lighted the bomb did not go off, being stayed until morning by a ruling of Judge Lawler's. The promise is that tomorrow morning the defense in the cross-examination of Dahler will seek to prove by him that the \$200,000 withdrawn from the mint was subsequently sent to Brown Bros. & Co. at New York in payment of matured bond coupons, instead of being expended in a bribe here.

## ATTEMPT MADE TO WRECK TRAIN

(Associated Press).  
BAKERSFIELD, Oct. 29.—A dastardly attempt to wreck the California Limited Santa Fe fast train between San Francisco and Chicago, was brought to light today. Last night while traveling down the Tehachapi mountain but a short time before the fast limited, the engine crew on a work train discovered an obstruction on the track and on investigation it proved to be a railroad tie securely held in its place over the rails by big heavy spikes, such as are used in railroad construction. Shortly after the tie had been removed and the work train gained a siding, the limited came thundering over the track and passed in safety the spot where certain death would have awaited the unconscious crew and passengers had not the timely discovery been made.

SALT LAKE BANKS SOLID.  
SALT LAKE CITY, Oct. 29.—The financial conditions in Salt Lake are perfectly normal today. All banks are in a solid condition. The Salt Lake Clearing House Association this afternoon decided to issue clearing house certificates.

DENY RUMORS.  
PHILADELPHIA, Oct. 29.—Rumors that the Pennsylvania railroad would lay off between 20,000 and 30,000 men today are denied by high officials of the railroad.

Peculiar Story of How One Harnes of Tonopah Cashed Check for \$50,000, After Which Attorneys for Golden Advised Closing.

(Special to the Bonanza).  
RENO, Oct. 29.—The Nye and Ormsby county bank closed its doors this morning upon the advice of its attorneys, which was to the effect that a company operating under one charter is practically one institution and that by remaining open in Reno it was making its depositors here preferred creditors to the disadvantage of depositors in its branches located in other places in the State, but now closed. President Golden was confronted with the alternative of opening all his banks or closing the one here. He chose the latter course.

There was no run on the Reno bank. The closing was brought about in a way through a Mr. Harnes from Tonopah, who arrived here Monday with a check for fifty thousand dollars, the amount of his deposit in the Nye and Ormsby bank at Tonopah. He asked to have the check cashed. The Reno bank urged that it was not authorized to pay checks on its branches. This brought the matter to the attorneys, who decided as stated. Harnes, however, received his money. It is announced here today that the Nye and Ormsby has nearly twice the amount of capital ready to meet its depositors' demands. The figures given out are that the bank is able to pay \$1.92 on each dollar deposited, without counting the deposits of its officers and stockholders, while it could also pay their money at the rate of \$1.32 on the dollar if called upon tomorrow. The officials say they are simply taking advantage of the Governor's proclamation to protect their depositors until the re-opening of the State Bank and Trust Company, which will be within the next ten days, from what can be learned in Reno. Everybody here is confident and business has never been better. Brokers report increased business as the result of the rise in Goldfield Consolidated.

No one by the name of Harnes could be located in Tonopah, and there is no one by that name in this city who is a depositor in the Nye and Ormsby bank. Cashier Raycraft stated that there must be some mistake in the matter, as far as this town is concerned, for he does not recall such a name on the books of the bank. There is no name similar to it either on the books, Mr. Raycraft said, opposite which is such a healthy deposit as \$50,000.

## San Francisco Savings Banks on Notice Basis

(By Associated Press).  
SAN FRANCISCO, Oct. 29.—Acting on the advice of the Clearing House Association, the savings banks of San Francisco today decided to place their depositors on "notice basis." They will not pay out funds unless notice has been given, ranging from ten to ninety days, according to the sums to be withdrawn. Notice of ten days will be required on sums from \$100 to \$1000 and more time if the amounts be greater. It was stated that this step was taken not because of immediate necessity, but to provide precautionary measures and to act in accordance with the clearing house representatives. Every savings bank of this city was reported to be in excellent condition. For months preparations have been going on to meet any eventuality, yet it has been impossible to withdraw every dollar deposited from investment.

## Money Coming From Europe For Products

(By Associated Press).  
NEW YORK, Oct. 29.—The enormous influence which American products are exerting in building up a credit balance abroad has been the most signal development of the financial situation today. Reports from all quarters show that the great American staples, wheat, cotton, copper, tobacco, oil and meat are on their way to Europe, this being the season of the year when American products are marketed abroad. The immediate effect of these shipments is to give the United States credit abroad, which can be speedily converted into cash. These natural resources of the country promise to exert even a greater influence than the sale of American securities abroad.

# BANKS REFUSE TO STAND BEHIND MARGINS

New York Bankers Pool Was Not Organized for the Purpose of Bolstering Up Speculation.

(By Associated Press).  
NEW YORK, Oct. 29.—The banks asserted their influence determinedly and, in the estimation of the holders of securities on margin, ruthlessly today for retrenchment of borrowing on the stocks. The announcement of the dissolution of the bankers' pool yesterday, which had provided funds last week to save the market from demoralization, was accompanied by broad intimations that the pool had not been intended to bolster up speculation or to attempt anything like a revival of strength in stocks by the use of borrowed money. This advice has been conveyed to stock brokers in terms not to be misunderstood; that the banks would frown upon any marginal operations in stocks. The brokers as a rule have refused to accept orders for such transactions. The market is thus reduced to exceedingly narrow dimensions, operations being restricted practically to buying of securities outright for cash. Bonds were weak. Total sales had a par value of \$3,425,000. United States bonds were unchanged on call.

## Attell Knocks Out Weeks in the Fourth

(By Associated Press).  
LOS ANGELES, Oct. 29.—Abe Attell, the undefeated featherweight champion, added another victory to his list tonight when he knocked out Freddie Weeks of Cripple Creek in the fourth round of what was to have been a twenty-round bout. Weeks was no match whatever for Attell and the champion had him at his mercy all the way through.  
In the first round, before the fight had progressed as much as a minute, Attell sent a swift right cross to Weeks' jaw and the Cripple Creek boy staggered back dazed and tottering. It was evident to every spectator that Attell could have knocked him out then without effort, but he refrained from doing so. The succeeding two rounds were tame and uninteresting. Attell simply toyed with his man, hitting him apparently wherever and whenever he felt like it. Weeks had a good vigorous punch in both hands, but he could not hit Attell. In the fourth round Attell suddenly walked in and sent a stiff right punch straight from the shoulder to the point of the jaw. Weeks staggered and fell to the mat and the fight evidently was over. He rose to his feet slowly as the referee counted and Attell knocked him down again with another vicious rap. Weeks rose slowly and Attell knocked him down twice more. As Weeks lay on the mat vainly endeavoring to rise again, his seconds threw the sponge into the ring.

## AMERICA'S DEMAND CAUSES INCREASE

(Associated Press).  
BERLIN, Oct. 29.—The discount rates of the Imperial bank were raised today from 5 1/2 to 6 1/2 per cent. The change is due directly to New York's demand for gold, which, it is feared here, will lead to gold exports from Germany.

LONDON, Oct. 29.—The rise in the discount rate by the Imperial bank of Germany had a depressing effect on the markets here today. Operators expect that the discount rate now given by the Bank of England will be increased shortly.

The sum of 601,000 pounds in bar gold today was sold. Nine hundred and ninety-six thousand pounds of American eagles were taken from the Bank of England today as part of the gold intended for shipment to America. The gold, which was insured at Lloyd's, will go out tonight on the steamer Kron Prince Wilhelm.

PARIS, Oct. 29.—Careful inquiry that has been made in banking circles here indicates that there is no immediate prospect of the export to New York from Paris of gold. The rate of exchange is unfavorable, and, besides, the Bank of France would be inclined to resist any such movement.

## NEWS EDITOR OF EXAMINER DEAD

(Associated Press).  
SAN FRANCISCO, Oct. 29.—John Barrett, news editor of the Examiner, died of apoplexy at 2:30 this afternoon. He was walking on Van Ness avenue when stricken.

A friend, to whom he was talking, noticed that he seemed about to faint and summoned an automobile. Before it arrived, Barrett said: "I guess it's all off," and fell to the sidewalk, dead.  
He was about 34 years old and leaves a wife and a daughter 4 years old.

EXCHANGE REMAINS CLOSED.  
PITTSBURG, Oct. 29.—By a unanimous vote of the board of directors the stock exchange remained closed this morning.